

Strengthening Wyoming's Economy by Building on its Energy Resources and Adding to Savings

Ensuring a stable economic future requires us to build on Wyoming's natural strength - energy development.

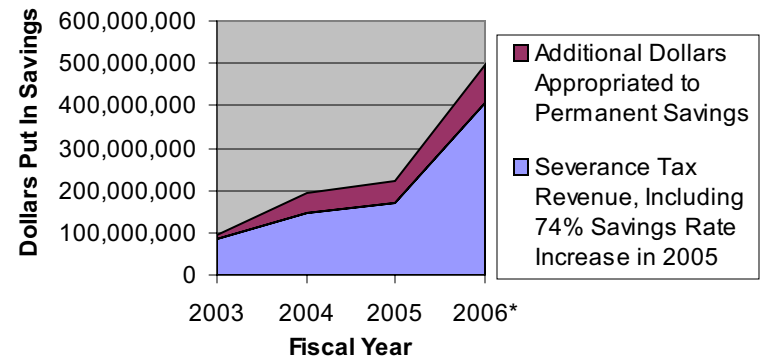
Building on Our Energy Strengths

- ❖ **Sustaining development** over time depends on Wyoming getting full market price for its minerals. Governor Freudenthal activated the Wyoming Pipeline Authority to eliminate barriers that can depress the value of Wyoming's oil and gas.
- ❖ Wyoming is a player in the powerline business due to the creation of the Wyoming Infrastructure Authority. The Governor leads regional efforts to build more power lines, such as the **Frontier Line** to California, and increase electric transmission.
- ❖ Creation of the **School of Energy Resources** at the University of Wyoming, as well as expanded workforce training, will provide Wyoming citizens with exceptional employment opportunities.
- ❖ The University of Wyoming's **Enhanced Oil Recovery Institute** has been expanded to develop technologies that will increase production in existing fields.
- ❖ Support for coal conversion technologies promises to greatly extend the marketability of Wyoming coal.

Boosting Wyoming's Savings for a Rainy Day

- ❖ Governor Freudenthal and legislative leaders increased the funding rate to the **Permanent Mineral Trust Fund** 74%, from 23 cents to 40 cents of every severance tax dollar.
- ❖ This increase will add **\$230 million** to Wyoming's permanent savings in the first year alone.
- ❖ The Governor worked with Legislators to create another more "liquid" fund – the **Legislative Stabilization Revenue Account** – for protection against changes in the price of minerals.

Savings in Permanent Mineral Trust Fund



* Estimate